

ASX Announcement 3 July 2020

King River Resources Limited (ASX: KRR) advises the holders of 412,867,511 quoted options that the options exercisable at \$0.12 will expire on 31 July 2020 ("Options").

Listing Rules Appendix 6A Paragraph 5.3 provides that a listed entity is not required to send a notice to holders of quoted options that are about to expire where the options are substantially out of the money.

The Company advises that an option expiry notice will not be sent to holders of Options, the following information is provided pursuant to Listing Rules Appendix 6A Paragraph 5.2.

- There are 412,867,511 quoted Options on issue to which this notice applies.
- Upon exercise each Option entitles the holder to receive 1 fully paid ordinary share.
- The exercise price is \$0.12 per Option.
- The last exercise date and the due date for payment of the exercise of the Options is 31 July 2020.
- If the Options are not exercised and payment for the exercise of the Options is not received by 31 July 2020 the Options will lapse.
- The quotation of the Options will end on 27 July 2020.
- The last closing market price of the underlying shares was \$0.033 on 2 July 2020.
- During the 3 months immediately before this notice the highest market price of the underlying shares was \$0.069 on 20 May 2020 and lowest market price of the underlying shares was \$0.021 on 6 April 2020.
- The exercise of the Options is not underwritten.

This announcement is authorised by Greg MacMillan Director / Company Secretary of the Company.

For further information, please contact:
Greg MacMillan
Director and Company Secretary
Email: info@kingriverresources.com.au
Phone: +61 8 9221 8055