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**Australian Securities Exchange Announcement**

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**8 April 2020**

King River Resources Limited (“King River” or “the Company”) (ASX : KRR) is pleased to advise that it has received a Research & Development tax rebate of \$385,064.18. The funds will be used to support working capital.

Research conducted as part of the Exploration Programme completed during the 2019 financial year complies with the criteria set out for the Research & Development Scheme that allows the deductible cost of the research to be claimed as a Tax Rebate.

This announcement was authorised for release by the Chairman of the Company.

Yours sincerely

**Anthony Barton**

Chairman

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