
Australian Securities Exchange Announcement

22 March 2019

Following a query from the ASX, King River Resources Limited (ASX: KRR) advises that some details included in the ASX announcement titled "Specialty Metals Project PFS update" on 21 March 2019 should be retracted.

The ASX considers the following information may be interpreted as a production target and a financial forecast.

- **The OPEX estimate of A\$46.44 tonne mined** that was included in the table on page 1 of the announcement **is now retracted.**
- The installed **leach circuit capacity of up to 1,600,000t concentrate** per year that was included in a table on page 3 of the announcement **is also retracted.**

KRR advises that the company had no intent (or basis) to disclose any production targets and/or detailed financial information at this early stage of our more detailed PFS process.

The Company is committed to examining the lowest project (capital and operating) cost options and report on the outcomes in a completed Prefeasibility Study (PFS) expected in the 3rd quarter of 2019.

Investors should not rely on the above retracted information as any basis for investment decisions related to the trading of KRR's securities.