
Australian Securities Exchange Announcement**30/04/18**

Mt Remarkable Drilling Commences this Week

The Board of King River Copper Ltd (ASX:KRC) advise that appraisal drilling of the Mt Remarkable gold discovery is now expected to commence on or about May 4 due to a drill rig mechanical issue.

Down hole surveys of previous high grade intersections were completed last week to better constrain the location of the gold mineralisation.

A drilling pattern of close spaced holes has been designed to test the vertical extent of the Trudi Vein intercepts (Figure 1) where the previously reported scissor hole returned 11metres at 27.9g/t Au (KRC ASX announcement 27/11/17).

Drilling in 2017 has extended the main Trudi vein system to a potential strike length of nearly 1km with mineralised intersections obtained 600m to the east and 100m to the west of the original historical drilling (refer KRC ASX announcement 20/12/17). Numerous exploration holes will be drilled along that structure over the coming 6 weeks (Figure 2).

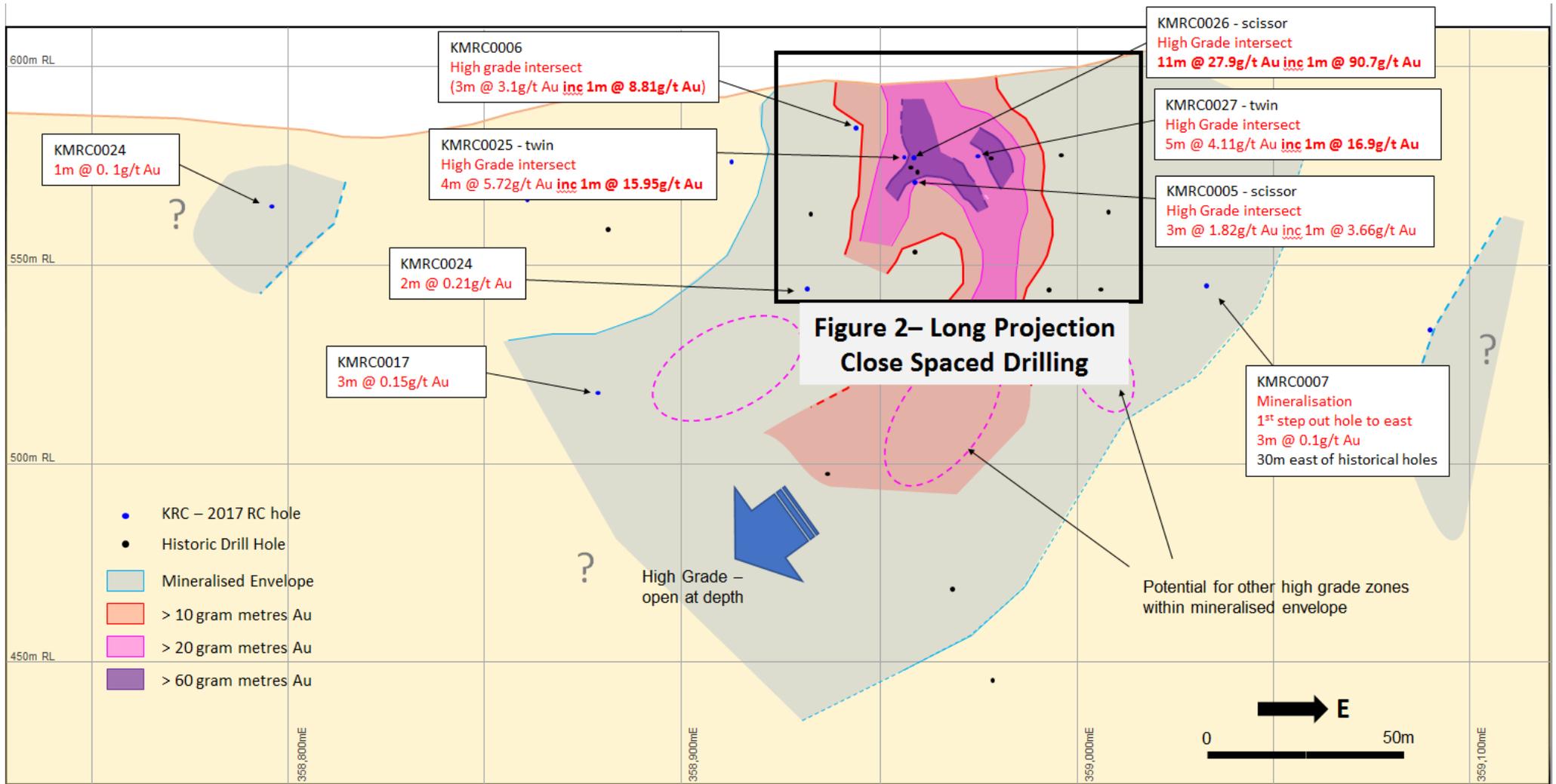


Figure 1: – Long Projection of the Trudi Vein main prospect area showing previously reported 2017 drill results and interpretive contours of mineralisation in gram-metres, and location of close spaced drilling planned for 2018. Modified from Figure 2 of KRC ASX announcement 20/12/17.

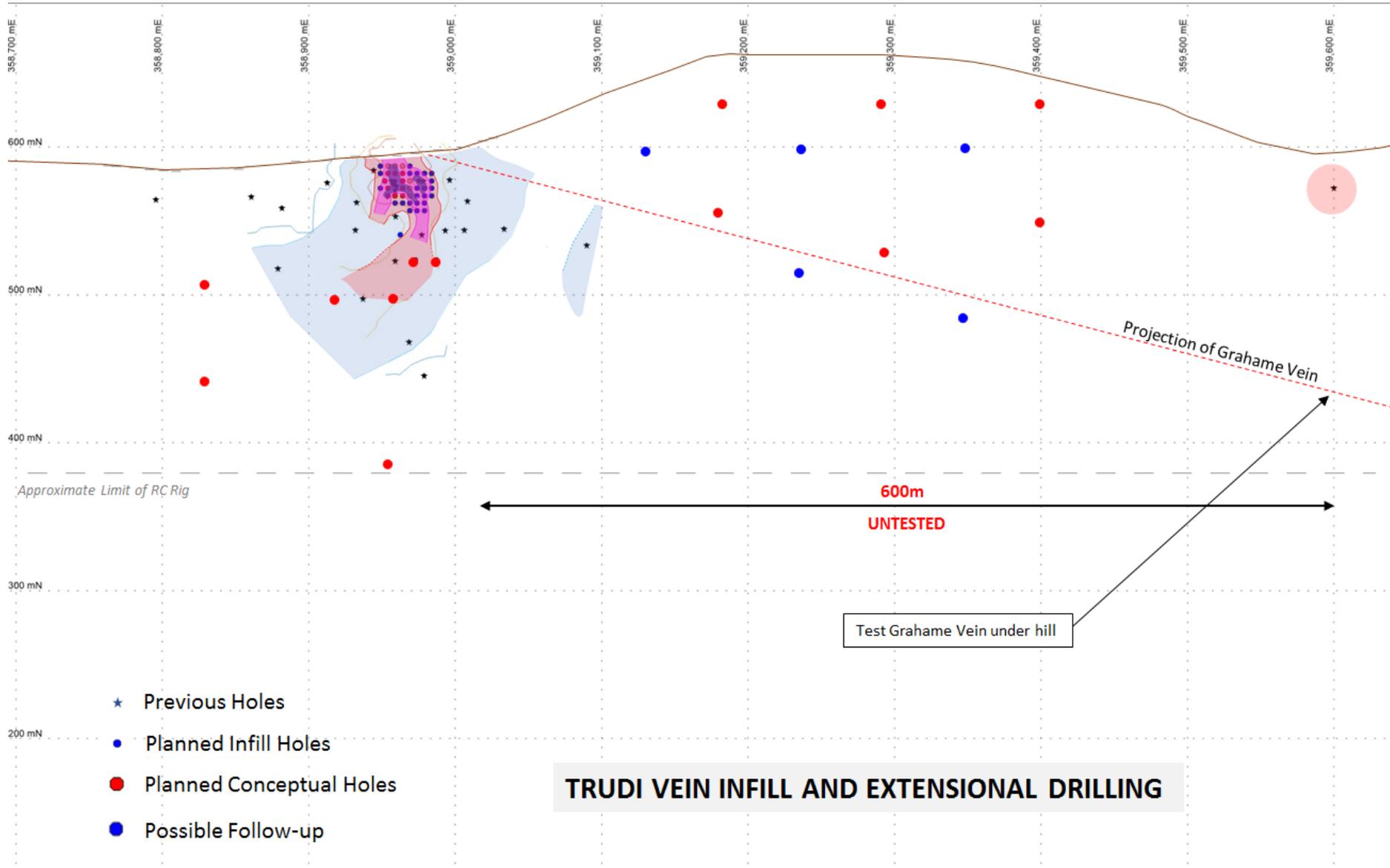


Figure 2: – Long Projection of the Trudi Vein main and extension areas showing planned 2018 drill holes. Modified from Figure 3 of KRC ASX announcement 20/12/17.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Ken Rogers and Andrew Chapman and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company, and a member of both the Australian Institute of Geoscientists (AIG) and The Institute of Materials Minerals and Mining (IMMM), and a Chartered Engineer of the IMMM. Mr. Chapman is a Consulting Geologist contracted with the Company. Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapman and Mr. Rogers consent to the inclusion in this report of the matters based on information in the form and context in which it appears.