

6 September 2018

Anjuli Sinniah
Senior Adviser, Listings Compliance (Perth)
20 Bridge St
Sydney NSW 2000

Dear Anjuli

We refer to your letter of today's date relating to the price and volume movements in the King River Copper share price and advise in relation to your questions as follows.

1. The Company is not aware of any material information that has not been announced to the market which, if known by some in the market, could explain the recent share price changes and higher trading volumes in its securities.
2. Not applicable as there is no price sensitive information that has not been announced to the market.
3. The Board of King River Copper can offer no further explanation for the recent trading. Gold exploration at Mt Remarkable and adjacent targets has continued over the past 6 weeks with our assay laboratory now in receipt of over 1500 RC drill samples with the Company now awaiting assays.
4. The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms that this response has been made by an officer with delegated authority from the Board to respond to the ASX on disclosure matters.

Yours sincerely


Greg MacMillan
Company Secretary



6 September 2018

Greg MacMillan
Company Secretary
PO Box Z5518
PERTH WA 6831

By email: gmacmillan@australianheritage.com.au

Dear Greg

King River Copper Limited (the "Entity"): price and volume query

We note the change in the price of KRC's securities from a close of \$0.069 on 5 September 2018 to an intraday low of \$0.054 at the time of writing today.

We also note the significant increase in the volume of KRC's securities traded today.

In light of this, ASX asks KRC to respond separately to each of the following questions and requests for information:

1. Is KRC aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is KRC relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in KRC's securities would suggest to ASX that such information may have ceased to be confidential and therefore KRC may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that KRC may have for the recent trading in its securities?
4. Please confirm that KRC is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that KRC's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of KRC with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, **by not later than 11:30am WST today 6 September 2018**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in KRC's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, KRC's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at anjuli.sinniah@asx.com.au and tradinghaltsp Perth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to KRC's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that KRC's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in KRC's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)