

CORPORATE RESTRUCTURING AND PROPOSED NAME CHANGE

The Board of King River Copper Limited wish to advise shareholders that the company has embarked on an internal corporate restructure.

The Mt Remarkable gold discovery and other Western Australian copper/gold tenements and applications held outside the boundary of the Speewah Dome will be placed into a new 100% owned subsidiary called Kimberley Gold Pty Ltd.

The existing subsidiary, Speewah Mining Pty Ltd, will continue to own 100% of the Vanadium, Titanium, Iron, Fluorspar projects.

It is also proposed, subject to shareholders approval at the next formal meeting of shareholders, to change the name of the parent company to King River Resources Limited.