

KING RIVER COPPER LIMITED

ACN: 100 714 181

REGISTERED OFFICE:
254 ADELAIDE TERRACE
PERTH WA 6000
AUSTRALIA

SHARE REGISTRY:
Security Transfer Australia Pty Ltd

All Correspondence to:
PO Box 52
Collins Street West VIC 8007

T: 1300 992 916 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au

28 May 2018

Dear Option Holder

YOUR OPTIONS TO ACQUIRE KING RIVER COPPER LIMITED SHARES AT \$0.10 PER SHARE EXPIRE ON 30 JUNE 2018

We are writing to you as a registered holder of 30 June 2018 options in KING RIVER COPPER LIMITED to remind you that the options will expire at 5:00pm (WST) on 30 June 2018.

Your option holding may be exercised in whole or in part by payment of \$0.10 for each option by no later than 30 June 2018. If payment is not received by 5:00pm (WST) on 30 June 2018 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 30 June 2018.
- b) Sell your options. Quotation of the options will cease at the close of trading on 25 June 2018.
- c) Do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 30 June 2018 and your right to subscribe for ordinary shares in KING RIVER COPPER LIMITED at \$0.10 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in KING RIVER COPPER LIMITED on ASX was 7.4 cents on 25 May 2018, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 19.0 cents 21 March 2018; and
- the lowest market sale price of ordinary shares on ASX was 5.1 cents on 2 March 2018.

On 23 March 2018 the Company announced that it had entered into irrevocable underwriting commitments with unrelated parties for the underwriting of the exercise of 60,000,000 of the ASX listed June 30 2018 options that have an exercise price of 10 cents, please refer to the announcement for the details of the underwriting.

On 25 May 2018 the Company announced it is undertaking a Bonus Options Issue for shareholders in the first week of July 2018, please refer to the announcement for the details for existing option holders to participate in the new Bonus Options Issue.

If you wish to exercise your options then you must complete your “Notice of Exercise of Options” form on the reverse of this notice and forward it together with payment of \$0.10 per option exercised to be received no later than 5:00pm (WST) on 30 June 2018 to the Company’s share registry, being:

**Security Transfer Australia Pty Ltd
PO Box 52
Collins Street West VIC 8007**

Cheques should be made payable to “KING RIVER COPPER LIMITED” in Australian dollars only and should be crossed “Not negotiable”. If you have any further questions please do not hesitate to contact our Registry on telephone 1300 992 916, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully

**Greg MacMillan
COMPANY SECRETARY**

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:
254 ADELAIDE TERRACE
PERTH WA 6000
AUSTRALIA

KING RIVER COPPER LIMITED

ACN: 100 714 181

SHARE REGISTRY:
Security Transfer Australia Pty Ltd

All Correspondence to:
PO Box 52
Collins Street West VIC 8007

T: 1300 992 916 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au
W: www.securitytransfer.com.au



«Post_zone»
«Company_code» «Sequence_number»

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

ASX Code:
Holder Number:
Number of Options:
Amount Payable:

NOTICE OF EXERCISE OF OPTIONS EXPIRING 30 JUNE 2018 @ \$0.10 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES	AMOUNT ENCLOSED @ \$0.10 PER SHARE
<input type="text"/> , <input type="text"/> , <input type="text"/>	\$ <input type="text"/> , <input type="text"/> , <input type="text"/> . <input type="text"/>

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

Individual or Securityholder 1 <input type="text"/> Sole Director & Company Secretary	Securityholder 2 <input type="text"/> Director/Company Secretary	Securityholder 3 <input type="text"/> Director
---	--	--


My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER ()

EMAIL ADDRESS

PAYMENT INFORMATION

 <p>Billers code: 159483 Ref: <<EFT_REFERENCE_NUMBER>></p> <p>Telephone & Internet Banking – BPAY® Contact your bank or financial institution to make this payment from your cheque, savings, debit, or transaction account. More info: www.bpay.com.au</p> <p>© Registered to BPAY Pty Ltd ABN 69 079 137 518</p> <p>Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.</p>	<p>CHEQUE / MONEY ORDER</p> <p>All cheques (expressed in Australian currency) are to be made payable to KING RIVER COPPER LIMITED and crossed "Not Negotiable".</p> <p>Do not forward cash as receipts will not be issued.</p> <p>Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.</p> <p>Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.</p> <p>When completed, this form together with the appropriate payment should be forwarded to the share registry.</p>
---	---

Your BPAY reference number is unique to these Options and is not to be used for any other offer.
BPAY PAYMENT OR THE RETURN OF THIS FORM WITH THE REQUIRED REMITTANCE WILL CONSTITUTE YOUR EXERCISING OF THE OPTIONS.
You do not need to return this form if you have made payment via BPAY.

REGISTRY DATE STAMP
E & O.E.